

## Notice of Temporary NBR Surcharge

Dear Valued Customer,

As you are aware, the conflict in the Middle East has caused significant pressure on global oil markets. The blockade has significantly disrupted global shipping routes and pushed Brent crude oil prices above US\$100 per barrel.

Nitrile Butadiene Rubber latex (NBR) is manufactured from petroleum derivatives and is the primary raw material used in the production of nitrile gloves. Unfortunately, the oil crisis has created a severe shortage of NBR and directly impacted the availability and cost of nitrile gloves.

Below are links to news articles discussing the NBR shortage.

[The Australian - \*Gloves, syringes shortage as hospitals face Iran supply squeeze\*](#)

[Free Malaysia Today - \*Glovemakers call for govt relief amid Iran conflict\*](#)

[New Straits Times - \*Magma seeks relief as NBR shortage hits glove makers\*](#)

There is currently a severe shortage of NBR, some manufacturers can't procure it and therefore can't produce gloves. The Glove Company have and will continue to have supply. Our DCs are well stocked, we have production currently running, and production scheduled for the upcoming months. However, the cost to have supply during this time is not insignificant. The cost of NBR has more than doubled and will likely continue to increase for the next few months.

To help ensure supply, we will be introducing a temporary surcharge of 4.6% on all our gloves. The temporary surcharge will come into effect on the 11th of May. As always our priority is to provide you with reliable supply of our trusted high quality gloves. We understand that price changes are challenging. If you have any questions or need further clarification, please reach out.

*Warm Regards,*  
*Grant Staples*  
*CEO*